



NEWCASTLE PRIDE FINANCIAL REPORT FOR 2020 AGM

Key highlights from the financial year 1st Jul 2019 to 30 Sep 2020

1. This financial year covers the period 1 Jul 2019 to 30 Sep 2020. As per our constitution, the next financial year will move to a 1st Oct to 30th Sep annual cycle i.e. the next financial year being 1st Oct 2020 to 30th Sep 2021.
2. Overall, for the 1 Jul 2019 to 30 Sep 2020 financial year we achieved a surplus of \$2,918.
3. Major income primarily relates to income collected during the 2019 Newcastle Pride Festival, such as event & ticket sales, sponsorship, stall fees and merchandise.
4. Major costs were associated with event costs required to put on the 2019 Newcastle Pride Festival, such as venue hire, food & beverage, entertainment, stage/sound/lighting, marketing expenses, insurances, merchandise costs, etc.
5. We were impacted by COVID-19 in 2020 and had to make the difficult decision to cancel our 2020 Newcastle Pride Festival originally planned for Aug 2020.
6. In Jan 2020 we participated in a fundraising event partnering with Heaps Gay & Timberlina Productions to raise money benefiting animal charities affected by the bushfires. This resulted in over \$7,000 being raised, which was split equally between 3 animal charities: RSPCA NSW, Port Macquarie Koala Hospital, and Wires NSW.
7. We also participated in Mardi Gras 2020 with a Newcastle Pride stall at Fair Day and a Newcastle Pride float in the Mardi Gras Parade, providing recognition for Newcastle Pride Inc.
8. At the end of 2019 we moved to the well-known cloud-based accounting system *QuickBooks*. This will help us continue to maintain accurate financial records and fulfill our reporting obligations, especially as Newcastle Pride continues to grow.
9. We also moved to project accounting using *QuickBooks* which allows us to better understand the income and expenditure involved in the various activities we participate in or events we run.
10. Newcastle Pride collected \$3,057 in Membership Fees as shown in this year's report from both new and returning members.
11. We continue to accumulate a variety of assets including marquees, tables, chairs, parade floats and materials, as well as various equipment used for running events. In 2020 we also arranged a storage shed to house our growing assets & equipment.

www.newcastlepride.com.au

Consolidated Profit & Loss Statement

1st July 2019 to 30 September 2020

<u>Account Name</u>	<u>TOTAL</u>
OPERATING REVENUE	
Events & Ticket Sales	53,127
Sponsorship	42,650
Merchandise	9,899
Festival Stalls	1,920
Donations - restricted	495
<i>Sub-total Operating Revenue</i>	108,091
OPERATING EXPENSES	
Venue Hire & Catering	20,055
Entertainment & Performers	16,367
Stage, Sound & Lighting	12,803
Equipment Hire	2,619
Toilets & waste	2,341
WHS & Safety	76
Photography & Video	2,005
Prizes, Acknowledgements, Gifts	1,089
Insurance	4,148
Merchandise Expense	9,205
Other Event Costs	16,870
Advertising & Marketing	6,043
Digital & social media	100
Website	5,239
Printing & Design	4,260
Volunteer costs	99
Community Support	109
<i>Sub-total Operating Expenses</i>	103,428
ADMIN EXPENSES	
Legal & governance	394
Subscriptions & memberships	1,657
Training, travel & conferences	411
Stationery & Office Supplies	558
Postage	183
Rent or Lease of Buildings	520
Bank & merchant fees	835
Other admin costs	244
<i>Sub-total Admin Expenses</i>	4,802
OPERATING SURPLUS/(DEFICIT)	(139)
NON-OPERATING REVENUE	
Membership fees	3,057
<i>Sub-total Non-operating Revenue</i>	3,057
NON-OPERATING EXPENSES	
<i>Sub-total Non-operating Expenses</i>	-
TOTAL SURPLUS/(DEFICIT)	2,918

Balance Sheet

Newcastle Pride Inc	
Balance Sheet	
As of September 30, 2020	
	Total
<u>Current Assets</u>	
Accounts receivable	-
Cash at bank	22,541
Total Current Assets	22,541
<u>Non-Current Assets</u>	
Plant & Equipment	9,116
Total Non-Current Assets	9,116
<u>Current liabilities</u>	
Accounts payable	(10)
Total current liabilities	(10)
NET ASSETS	31,667
<u>Owners Equity</u>	
Net Income	2,918
Retained Earnings	28,749
TOTAL EQUITY	31,667